

SENATE BILL No. 959

January 18, 2006, Introduced by Senator SWITALSKI and referred to the Committee on Appropriations.

A bill to amend 1990 PA 345, entitled
"State survey and remonumentation act,"
by amending section 11 (MCL 54.271).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 11. (1) The state survey and remonumentation fund is
2 created in the state treasury as a separate fund. The fund shall be
3 administered by the commission.

4 (2) Money deposited in the fund, and all interest and earnings
5 generated by the fund, **EXCEPT AS OTHERWISE PROVIDED IN THIS**
6 **SECTION,** shall not lapse at the end of a fiscal year, but shall
7 remain in the fund to be expended as provided in this act. **FOR THE**
8 **FISCAL YEAR ENDING SEPTEMBER 30, 2006 ONLY, \$15,000,000.00 OF THE**
9 **UNRESERVED BALANCE IN THE FUND SHALL BE DEPOSITED IN THE STATE**
10 **GENERAL FUND.**

Senate Bill No. 959 as amended February 15, 2006
as amended March 1, 2006

1 (3) The fund may accept funds received as gifts or donations,
2 or funds received from individuals or corporations to be used for
3 purposes of this act.

4 (4) The commission may direct the department of treasury to
5 establish restricted subaccounts within the fund as necessary to
6 administer the fund.

<<[(5) IN ADDITION TO ANY OTHER APPROPRIATION, IT IS THE INTENT OF
THE LEGISLATURE THAT THIS STATE APPROPRIATE AN AMOUNT FROM THE GENERAL
FUND TO THE FUND EQUAL TO THE DIFFERENCE BETWEEN THE AMOUNT DEPOSITED
INTO THE FUND IN THE FISCAL YEAR AND THE FOLLOWING AMOUNTS FOR THE
FOLLOWING FISCAL YEARS:

(A) \$10,134,000.00 IN THE 2005-2006 FISCAL YEAR.

(B) \$11,134,000.00 IN THE 2006-2007 AND THE 2007-2008 FISCAL YEARS.

(6) SUBSECTION (5) ONLY APPLIES IF THE AMOUNT DEPOSITED INTO THE
FUND IS LESS THAN \$10,134,000.00 IN THE 2005-2006 FISCAL YEAR AND
\$11,134,000.00 IN THE 2006-2007 AND THE 2007-2008 FISCAL YEARS.]>>