

HOUSE BILL No. 4162

February 2, 2005, Introduced by Rep. Pastor and referred to the Committee on Transportation.

A bill to amend 1949 PA 300, entitled
"Michigan vehicle code,"
(MCL 257.1 to 257.923) by adding section 811m.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 811M. (1) THE SECRETARY OF STATE SHALL DEVELOP UNDER
2 SECTION 811E AND MAY ISSUE A MADONNA UNIVERSITY FUND-RAISING
3 REGISTRATION PLATE UNDER SECTION 811F AND A MATCHING MADONNA
4 UNIVERSITY COLLECTOR PLATE AS PROVIDED UNDER SECTION 811G. THE
5 SECRETARY OF STATE SHALL DESIGN THE PLATES IN COOPERATION WITH
6 MADONNA UNIVERSITY. FUND-RAISING DONATIONS FOR PLATES DESCRIBED IN
7 THIS SECTION THAT ARE COLLECTED UNDER SECTIONS 811F AND 811G SHALL
8 BE TRANSFERRED UNDER SECTION 811H BY THE SECRETARY OF STATE TO THE
9 STATE TREASURER, WHO SHALL CREDIT THE DONATION MONEY TO THE MADONNA

1 UNIVERSITY FUND CREATED UNDER SUBSECTION (2).

2 (2) THE MADONNA UNIVERSITY FUND IS CREATED WITHIN THE STATE
3 TREASURY. THE STATE TREASURER MAY RECEIVE MONEY OR OTHER ASSETS
4 FROM ANY SOURCE FOR DEPOSIT INTO THE FUND. THE STATE TREASURER
5 SHALL DIRECT THE INVESTMENT OF THE FUND. MONEY REMAINING IN THE
6 FUND AT THE END OF THE FISCAL YEAR SHALL REMAIN IN THE FUND AND
7 SHALL NOT LAPSE TO THE GENERAL FUND. NOT LESS THAN ANNUALLY, THE
8 STATE TREASURER SHALL DISBURSE THE MONEY FROM THE FUND TO MADONNA
9 UNIVERSITY.

10 (3) FOR PURPOSES OF THIS CHAPTER, "MADONNA UNIVERSITY FUND-
11 RAISING REGISTRATION PLATE" MEANS A REGISTRATION PLATE CONTAINING A
12 SPECIALIZED DESIGN PERTAINING TO MADONNA UNIVERSITY.