

HOUSE BILL No. 4280

February 15, 2005, Introduced by Reps. Gosselin, Garfield, Hoogendyk, Drolet, Pastor, Baxter and Sheen and referred to the Committee on Tax Policy.

A bill to amend 1933 PA 167, entitled
"General sales tax act,"
(MCL 205.51 to 205.78) by adding section 4cc.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 4CC. A PERSON SUBJECT TO THE TAX UNDER THIS ACT MAY
2 EXCLUDE FROM THE GROSS PROCEEDS USED FOR THE COMPUTATION OF THE TAX
3 THE SALE OF A PREVIOUSLY OWNED VEHICLE. AS USED IN THIS SECTION,
4 "PREVIOUSLY OWNED VEHICLE" MEANS A VEHICLE THAT HAS BEEN ISSUED A
5 CERTIFICATE OF TITLE AND LICENSE PLATES AND HAS BEEN REGISTERED FOR
6 USE ON THE HIGHWAYS WITH THE DEPARTMENT OF STATE OR HAS BEEN
7 REGISTERED FOR USE ON THE HIGHWAYS WITH THE APPROPRIATE AGENCY OF
8 AUTHORITY OF ANY OTHER STATE, THE DISTRICT OF COLUMBIA, ANY
9 TERRITORY OR POSSESSION OF THE UNITED STATES, OR A FOREIGN STATE,
10 PROVINCE, OR COUNTRY BEFORE THE SALE FOR WHICH AN EXEMPTION IS
11 CLAIMED UNDER THIS SECTION.