HOUSE BILL No. 4346

February 17, 2005, Introduced by Reps. Dillon, Tobocman, Gonzales, Cheeks, Farrah, McConico, Murphy and Hunter and referred to the Committee on Banking and Financial Services.

A bill to amend 1996 PA 354, entitled

"Savings bank act,"

(MCL 487.3101 to 487.3804) by adding section 435.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 435. A SAVINGS BANK IS SUBJECT TO AND SHALL COMPLY WITH
- 2 ALL OF THE REQUIREMENTS OF THE HOME LOAN PROTECTION ACT, 2002 PA
- 3 660, MCL 445.1631 TO 445.1645.
- 4 Enacting section 1. This amendatory act does not take effect
- 5 unless Senate Bill No.____ or House Bill No. 4343(request no.
- 6 01449'05) of the 93rd Legislature is enacted into law.