

HOUSE BILL No. 4349

February 17, 2005, Introduced by Reps. Mayes, Tobocman, Gonzales, Farrah, McConico, Murphy and Hunter and referred to the Committee on Banking and Financial Services.

A bill to amend 1987 PA 173, entitled
"Mortgage brokers, lenders, and servicers licensing act,"
(MCL 445.1651 to 445.1684) by adding section 24a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 **SEC. 24A. A LICENSEE IS SUBJECT TO AND SHALL COMPLY WITH ALL**
2 **OF THE REQUIREMENTS OF THE HOME LOAN PROTECTION ACT, 2002 PA 660,**
3 **MCL 445.1631 TO 445.1645.**

4 Enacting section 1. This amendatory act does not take effect
5 unless Senate Bill No.____ or House Bill No. 4343(request no.
6 01449'05) of the 93rd Legislature is enacted into law.