

# HOUSE BILL No. 4350

February 17, 2005, Introduced by Reps. Phillips, Tobocman, Gonzales, Farrah, McConico, Murphy and Hunter and referred to the Committee on Banking and Financial Services.

A bill to amend 1981 PA 125, entitled  
"The secondary mortgage loan act,"  
(MCL 493.51 to 493.81) by adding section 24a.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1           **SEC. 24A. A LICENSEE IS SUBJECT TO AND SHALL COMPLY WITH ALL**  
2           **OF THE REQUIREMENTS OF THE HOME LOAN PROTECTION ACT, 2002 PA 660,**  
3           **MCL 445.1631 TO 445.1645.**

4           Enacting section 1. This amendatory act does not take effect  
5 unless Senate Bill No.\_\_\_\_ or House Bill No. 4343(request no.  
6 01449'05) of the 93rd Legislature is enacted into law.