

HOUSE BILL No. 4573

March 24, 2005, Introduced by Reps. Nitz, Stahl, Robertson, Taub, Palsrok, Pastor, Garfield, Brandenburg, Meyer, Jones, Green, Ward, Baxter, Marleau, Caswell, Gosselin, Vander Veen, Hopgood, Accavitti, Tobocman, Acciavatti, Schuitmaker, Shaffer, Amos, Moolenaar, LaJoy and Drolet and referred to the Committee on Local Government and Urban Policy.

A bill to amend 1994 PA 451, entitled
"Natural resources and environmental protection act,"
by amending section 19708 (MCL 324.19708), as added by 2002 PA 397.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 19708. (1) Subject to subsections (2) and (3), the state
2 treasurer shall transfer money in the fund as follows:

3 (a) ~~Ninety~~ **EIGHTY** percent of the money in the fund shall be
4 deposited into the state water pollution control revolving fund
5 created in section 16a of the shared credit rating act, 1985 PA
6 227, MCL 141.1066a.

7 **(B) TEN PERCENT OF THE MONEY IN THE FUND SHALL BE DEPOSITED**
8 **INTO THE WASTEWATER APPLICATION GRANT FUND CREATED IN SECTION 16C**
9 **OF THE SHARED CREDIT RATING ACT, 1985 PA 227, MCL 141.1066C.**

10 (c) ~~(b)~~ Ten percent of the money in the fund shall be

1 deposited into the strategic water quality initiatives fund created
2 in section 5204.

3 (2) Money in the fund may be used by the department of
4 treasury to pay for the cost of issuing bonds and the costs
5 incurred under section 19703(3).

6 (3) Money from the fund shall not be used as the state match
7 for receipt of federal funds for purposes of the state water
8 pollution control revolving fund created in section 16a of the
9 shared credit rating act, 1985 PA 227, MCL 141.1066a, at 2002 state
10 match levels. However, if federal revenues become available at
11 higher levels than were provided in 2002, money from the fund may
12 be used to match federal revenues in excess of 2002 levels.

13 Enacting section 1. This amendatory act does not take effect
14 unless Senate Bill No.____ or House Bill No. 4572(request no.
15 02060'05 a) of the 93rd Legislature is enacted into law.