

HOUSE BILL No. 4647

April 21, 2005, Introduced by Reps. Moolenaar, Kahn, Walker, Shaffer, Acciavatti, Ward, Garfield, Pastor, Amos, Van Regenmorter, Casperson, Steil, Kolb, Stahl, Vander Veen and Jones and referred to the Committee on Government Operations.

A bill to amend 1975 PA 228, entitled
"Single business tax act,"
(MCL 208.1 to 208.145) by adding section 35c.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 35C. (1) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31, 2006
2 AND BEFORE JANUARY 1, 2017, A TAXPAYER THAT OWNS A SMALL WIND
3 TURBINE AND USES THAT SMALL WIND TURBINE TO GENERATE ENERGY MAY
4 CLAIM A CREDIT AGAINST THE TAX IMPOSED BY THIS ACT EQUAL TO \$0.015
5 PER KILOWATT HOUR GENERATED IN THE TAX YEAR.

6 (2) IF THE CREDIT ALLOWED UNDER THIS SECTION FOR THE TAX YEAR
7 AND ANY UNUSED CARRYFORWARD OF THE CREDIT ALLOWED UNDER THIS
8 SECTION EXCEED THE TAX LIABILITY OF THE TAXPAYER FOR THE TAX YEAR,
9 THE EXCESS SHALL NOT BE REFUNDED, BUT MAY BE CARRIED FORWARD AS AN

1 OFFSET TO THE TAX LIABILITY IN SUBSEQUENT TAX YEARS FOR 10 TAX
2 YEARS OR UNTIL THE EXCESS CREDIT IS USED UP, WHICHEVER OCCURS
3 FIRST.

4 (3) AS USED IN THIS SECTION, "SMALL WIND TURBINE" MEANS AN
5 INTEGRATED UNIT CONSISTING OF A WIND TURBINE COMPOSED OF A ROTOR,
6 AN ELECTRICAL GENERATOR, A CONTROL SYSTEM, AN INVERTER, OR OTHER
7 POWER CONDITIONING UNIT, AND A TOWER, WHICH USES MOVING AIR TO
8 PRODUCE POWER WITH A MAXIMUM ELECTRICAL GENERATING CAPACITY OF 2
9 MEGAWATTS.