HOUSE BILL No. 4829

May 25, 2005, Introduced by Reps. Hune, Gaffney, Mortimer, LaJoy, Wenke and Nofs and referred to the Committee on Insurance.

A bill to amend 1956 PA 218, entitled

"The insurance code of 1956,"

(MCL 500.100 to 500.8302) by adding section 481.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 481. IF AN INSURER IDENTIFIES A BREAKDOWN OF THE PREMIUM
- 2 CHARGED ON ITS DECLARATION SHEET OR IN ANY OTHER DOCUMENT PROVIDED
- 3 TO AN INSURED, THE INSURER SHALL IDENTIFY THE AMOUNT OF THE
- 4 PREMIUM, IF ANY, THAT IS ATTRIBUTED TO TAXES THE INSURER INCURS
- 5 UNDER THIS ACT AND UNDER THE SINGLE BUSINESS TAX ACT, 1975 PA 228,
- 6 MCL 208.1 TO 208.145.