

# HOUSE BILL No. 5681

February 15, 2006, Introduced by Reps. Sheen, McConico, Clack, Gosselin, Vander Veen, Virgil Smith, Pastor, Hoogendyk, Schuitmaker, LaJoy, Robertson, Kooiman, Stakoe, Amos, Brandenburg, Palmer, Hildenbrand, Condino, Hunter and Lemmons, III and referred to the Committee on Tax Policy.

A bill to amend 1975 PA 228, entitled  
"Single business tax act,"  
(MCL 208.1 to 208.145) by adding section 36e.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1        SEC. 36E. A CORPORATION THAT OVERPAID A TAX IMPOSED UNDER AN  
2        ORDINANCE ADOPTED PURSUANT TO THE CITY INCOME TAX ACT, 1964 PA 284,  
3        MCL 141.501 TO 141.787, TO A CITY THAT HAS ENTERED INTO AN  
4        AGREEMENT WITH THE DEPARTMENT OF TREASURY PURSUANT TO SECTION 9 OF  
5        CHAPTER 1 OF THE CITY INCOME TAX ACT, 1964 PA 284, MCL 141.509,  
6        THAT ENTERS INTO AN AGREEMENT BEFORE DECEMBER 31, 2006 WITH THAT  
7        CITY AND THE DEPARTMENT OF TREASURY CERTIFYING THE AMOUNT OF THE  
8        LIABILITY OWED BY THE CITY AND THAT THE CORPORATION WILL NOT CLAIM,  
9        AT ANY TIME AFTER THAT AGREEMENT IS SIGNED, THAT ALL OR ANY PART OF

1 THE AMOUNT CERTIFIED IN THE AGREEMENT IS OWED TO THE CORPORATION BY  
2 THE CITY, MAY CLAIM A CREDIT AS FOLLOWS:

3 (A) FOR THE TAX YEAR BEGINNING IN 2006, 25% OF THE AMOUNT  
4 CERTIFIED.

5 (B) FOR THE TAX YEAR BEGINNING IN 2007, 25% OF THE AMOUNT  
6 CERTIFIED.