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HOUSE BILL No. 5688

February 16, 2006, Introduced by Reps. Baxter, Nofs, Stahl, Schuitmaker, LaJoy, Stewart, David Law, Accavitti, Moolenaar, Wenke, Jones, Green, Moore, Marleau, Hansen, Kooiman, Hunter, Booher, Huizenga, Mayes, Farrah, Steil, Caswell, Dillon, Palsrok, Farhat, Kahn, Proos, Clemente, Polidori, Plakas, Hune, Hildenbrand, Wojno, Gaffney, Walker, Nitz, Alma Smith, Brandenburg, Rocca, Pearce, Emmons, Vander Veen, Ball, Caul, Newell, Gosselin, Sheen, Taub, Shaffer and Pastor and referred to the Committee on Energy and Technology.

A bill to amend 1929 PA 48, entitled

"An act levying a specific tax to be known as the severance tax upon all producers engaged in the business of severing oil and gas from the soil; prescribing the method of collecting the tax; requiring all producers of such products or purchasers thereof to make reports; to provide penalties; to provide exemptions and refunds; to prescribe the disposition of the funds so collected; and to exempt those paying such specific tax from certain other taxes,"

(MCL 205.301 to 205.317) by adding section 14a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

SEC. 14A. ALL TAXES, PENALTIES, AND COSTS COLLECTED UNDER THIS ACT EACH YEAR, AFTER THE DISTRIBUTIONS ARE MADE AS PROVIDED UNDER SECTION 14, SHALL BE CREDITED TO THE GENERAL FUND OF THIS STATE AND SHALL BE AVAILABLE FOR ANY PURPOSE FOR WHICH THE GENERAL FUND IS MADE AVAILABLE BY LAW.

Enacting section 1. This amendatory act does not take effect unless Senate Bill No. ____ or House Bill No. 5686(request no.

05818'06 JLB

 ${f 1}$ 05342'05) of the 93rd Legislature is enacted into law.