

# HOUSE BILL No. 6270

June 27, 2006, Introduced by Rep. Emmons and referred to the Committee on Insurance.

A bill to amend 1956 PA 218, entitled  
"The insurance code of 1956,"  
by amending section 451 (MCL 500.451), as amended by 1994 PA 228.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1       Sec. 451. **(1)** Any unauthorized insurer transacting insurance  
2   in this state ~~shall be~~ **IS** subject to a tax of 2% of premiums  
3   written in this state and to an additional regulatory fee of 0.5%  
4   on premiums written in this state.

5       **(2)** The tax **AND FEE** required by ~~this section shall be~~  
6   ~~considered~~ **SUBSECTION (1) ARE** delinquent if not paid within 30  
7   days after a copy of the computation of the tax **AND FEE** by the  
8   commissioner is delivered to the insurer in the manner prescribed  
9   by law for ~~the~~ service of process.

1           (3) THE TAX AND FEE REQUIRED BY SUBSECTION (1) DO NOT APPLY TO  
2 PREMIUMS WRITTEN FOR INSURANCE THAT IS NOT OFFERED BY AUTHORIZED  
3 INSURERS.