HOUSE BILL No. 6484

September 14, 2006, Introduced by Rep. Ward and referred to the Committee on House Oversight, Elections, and Ethics.

A bill to amend 1976 PA 388, entitled

"Michigan campaign finance act,"

by amending section 45 (MCL 169.245), as amended by 1996 PA 590.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 45. (1) A person may—SHALL NOT transfer any
- 2 unexpended <u>funds</u> MONEY from 1 candidate committee to another
- 3 candidate committee. of that person if the contribution limits
- 4 prescribed in section 52 or 69 for the candidate committee
- 5 receiving the funds are equal to or greater than the contribution
- 6 limits for the candidate committee transferring the funds and if
- 7 the candidate committees are simultaneously held by the same
- 8 person. The funds being transferred shall not be considered a
- qualifying contribution regardless of the amount of the individual

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- 1 contribution being transferred.
- 2 (2) IF A HOLDER OF AN ELECTIVE OFFICE IS CONSTITUTIONALLY OR
- 3 LEGALLY BARRED FROM SEEKING REELECTION TO THAT OFFICE OR BECOMES A
- 4 CANDIDATE FOR ANOTHER ELECTIVE OFFICE, UNEXPENDED MONEY IN THE
- 5 OFFICE HOLDER'S CANDIDATE COMMITTEE SHALL BE EXPENDED ONLY FOR 1 OR
- 6 MORE OF THE FOLLOWING PURPOSES:
- 7 (A) REPAYMENT OF A LOAN TO THE COMMITTEE.
- 8 (B) PAYMENT OF AN INCIDENTAL EXPENSE OF THE ELECTIVE OFFICE.
- 9 (3) -(2)— Upon termination of a candidate committee,
- 10 unexpended -funds MONEY in the candidate committee -that are not
- 11 eligible for transfer to another candidate committee of the person
- 12 under subsection (1) shall be disbursed as follows:
- 13 (a) Given to a political party committee.
- 14 (b) Given to a tax exempt charitable organization, as long as
- 15 the candidate does not become an officer or director of or receive
- 16 compensation, either directly or indirectly, from that
- 17 organization.
- 18 (c) Returned to the contributors of the <u>funds upon</u>
- 19 termination of the campaign committee MONEY.
- 20 (d) If the person was a candidate for the office of state
- 21 representative, given to a house political party caucus committee.
- (e) If the person was a candidate for the office of state
- 23 senator, given to a senate political party caucus committee.
- 24 (f) Given to an independent committee.
- 25 (g) Given to a ballot question committee.