

HOUSE BILL No. 6513

September 14, 2006, Introduced by Reps. Jones, Schuitmaker, Pearce, Ball, Nitz, Garfield, Hansen, Stewart, Polidori, Green and Emmons and referred to the Committee on Tax Policy.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.532) by adding section 276.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 276. (1) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31, 2006
2 AND BEFORE JANUARY 1, 2010, A TAXPAYER THAT PURCHASES AN
3 ALTERNATIVE FUEL VEHICLE MAY CLAIM A CREDIT AGAINST THE TAX IMPOSED
4 BY THIS ACT EQUAL TO \$500.00 FOR EACH ALTERNATIVE FUEL VEHICLE
5 PURCHASED IN THE TAX YEAR.

6 (2) IF THE AMOUNT OF THE CREDIT ALLOWED UNDER THIS SECTION
7 EXCEEDS THE TAX LIABILITY OF THE TAXPAYER FOR THE TAX YEAR, THAT
8 PORTION OF THE CREDIT THAT EXCEEDS THE TAX LIABILITY SHALL BE
9 REFUNDED.

10 (3) AS USED IN THIS SECTION, "ALTERNATIVE FUEL VEHICLE" MEANS

1 A MOTOR VEHICLE THAT OPERATES USING A FUEL BLEND THAT CONTAINS
2 BETWEEN 70% AND 85% DENATURED FUEL ETHANOL BLENDED WITH GASOLINE
3 SUITABLE FOR USE IN A SPARK-IGNITION ENGINE AND THAT MEETS THE
4 AMERICAN SOCIETY FOR TESTING AND MATERIALS D-5798 SPECIFICATIONS.