

HOUSE BILL No. 6618

November 14, 2006, Introduced by Rep. Kolb and referred to the Committee on Tax Policy.

A bill to provide for certain credits for the use of recycled products.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 1. (1) For tax years beginning after December 31, 2007, a
2 taxpayer may claim a credit against a tax designated by law as the
3 successor tax to the former single business tax act, 1975 PA 225,
4 MCL 208.1 to 208.145, equal to 10% of the cost paid in the tax year
5 for eligible recycled products.

6 (2) A taxpayer that claims a credit under this act shall
7 attach an affidavit stating all of the following to the annual
8 return required under the act designated by law as the successor
9 act to the former single business tax act, 1975 PA 225, MCL 208.1

1 to 208.145, on which the credit is claimed:

2 (a) The type and amount of eligible recycled products
3 purchased in the tax year.

4 (b) A statement attesting that the recycled products are
5 eligible recycled products.

6 (3) Not later than March 31, 2008, the department shall file a
7 report with the legislature that provides all of the following
8 information:

9 (a) The number of taxpayers that claimed the credit under this
10 act.

11 (b) The total value of all credits claimed under this act.

12 (c) The total increase in recycled products used in this state
13 as a result of the credit allowed under this act.

14 (4) As used in this act:

15 (a) "Department" means the department of treasury.

16 (b) "Eligible recycled product" means a recycled product
17 purchased by a taxpayer and used by the taxpayer for a business
18 purpose that is of a type of product that is different from any
19 recycled product the taxpayer purchased prior to December 31, 2007.

20 (c) "Recycled materials" means all of the following:

21 (i) Materials produced from waste materials generated by a
22 business or a consumer.

23 (ii) Materials that have served their intended purpose.

24 (iii) Materials that have been separated from solid waste for
25 purposes of collection, recycling, and disposition

26 (d) "Recycled product" means a product that contains recycled
27 materials; reused, reconditioned, or remanufactured material; or

1 recycled raw material.