

# SENATE BILL No. 14

January 12, 2005, Introduced by Senator BROWN and referred to the Committee on Finance.

A bill to amend 1967 PA 281, entitled  
"Income tax act of 1967,"  
(MCL 206.1 to 206.532) by adding section 272.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1        SEC. 272. (1) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31,  
2        2004, A TAXPAYER THAT PURCHASED AN ALTERNATIVE ENERGY VEHICLE  
3        DURING THE TAX YEAR MAY CLAIM A CREDIT AGAINST THE TAX IMPOSED BY  
4        THIS ACT EQUAL TO \$1,000.00.

5        (2) IF THE AMOUNT OF THE CREDIT ALLOWED UNDER THIS SECTION  
6        EXCEEDS THE TAX LIABILITY OF THE TAXPAYER FOR THE TAX YEAR, THAT  
7        PORTION OF THE CREDIT THAT EXCEEDS THE TAX LIABILITY SHALL NOT BE  
8        REFUNDED.

9        (3) AS USED IN THIS SECTION, "ALTERNATIVE ENERGY VEHICLE"

1 MEANS THAT TERM AS DEFINED IN SECTION 2 OF THE MICHIGAN NEXT ENERGY  
2 AUTHORITY ACT, 2003 PA 593, MCL 207.822.