

SENATE BILL No. 434

April 27, 2005, Introduced by Senators CROPSEY, ALLEN, TOY and OLSHOVE and referred to the Committee on Appropriations.

A bill to amend 1987 PA 231, entitled

"An act to create a transportation economic development fund in the state treasury; to prescribe the uses of and distributions from this fund; to create the office of economic development and to prescribe its powers and duties; to prescribe the powers and duties of the state transportation department, state transportation commission, and certain other bodies; and to permit the issuance of certain bonds,"

by amending section 9 (MCL 247.909), as amended by 1993 PA 149.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 9. (1) A project shall relate to 1 or more of the
2 following categories:

3 (a) Economic development road projects in any of the following
4 targeted industries:

5 (i) Agriculture or food processing.

6 (ii) Tourism.

(iii) Forestry.

(iv) High technology research.

(v) Manufacturing.

(vi) Mining.

(vii) Office centers of not less than 50,000 square feet.

(viii) DISTRIBUTION CENTERS.

(c) Projects for reducing congestion on county primary and city major streets within urban counties including advanced traffic management systems.

(d) Development projects for the improvement of rural primary roads in rural counties and major streets in cities and villages with a population of 5,000 or less.

(e) Projects for development within rural counties on county rural primary roads or major streets within incorporated villages and cities with a population of less than 5,000.

(2) The minimum requirements specified in section 7 for projects identified in subsection (1)(a) shall ensure that those projects satisfy the following requirements:

(a) Meet a particular transportation need that is shown to exist.

(b) Have an immediate positive impact on local employment and the economy.

(c) Exclude speculative projects with little or no return on investment. Projects that contribute to the economic development and redevelopment of areas having experienced or having significant potential to experience job loss which meet the criteria for funding under section 7(3)(b)(ii) shall not be considered

1 speculative for the purposes of this subdivision.

2 (d) Provide cooperation and support between developers and
3 state and local government.

4 (e) Were evaluated on the basis of impact on the local
5 community.

6 (3) A project that is within 1 or more of the categories in
7 subsection (1) shall also meet the criteria developed for that
8 category.