SENATE BILL No. 664

June 29, 2005, Introduced by Senators GEORGE, CASSIS, CROPSEY, ALLEN, BIRKHOLZ and GOSCHKA and referred to the Committee on Commerce and Labor.

A bill to amend 1972 PA 284, entitled "Business corporation act,"

by amending section 131 (MCL 450.1131), as amended by 2001 PA 57.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 131. (1) A document THAT A PERSON IS required or
- 2 permitted to be filed FILE under this act shall be filed by
- 3 delivering the document to the administrator together with the fees
- 4 and accompanying documents required by law. The administrator may
- 5 establish a procedure for accepting delivery OF A DOCUMENT FILED
- 6 UNDER THIS SUBSECTION by facsimile. or other BY FEBRUARY 1, 2006,
- THE ADMINISTRATOR SHALL ESTABLISH A PROCEDURE FOR ACCEPTING
- 8 DELIVERY OF A DOCUMENT FILED UNDER THIS SUBSECTION BY electronic
 - transmission. BEGINNING FEBRUARY 1, 2006, A PERSON MAY FILE A

03107'05 DAM

- 1 DOCUMENT UNDER THIS SUBSECTION BY ELECTRONIC TRANSMISSION.
- 2 (2) If the A document FILED UNDER SUBSECTION (1)
- 3 substantially conforms to the requirements of this act, the
- 4 administrator shall endorse upon it the word "filed" with his or
- 5 her official title and the date of receipt and of filing and shall
- 6 file and index the document or a photostatic, micrographic,
- 7 photographic, optical disc media, or other reproduced copy in his
- 8 or her office. If so requested at the time of the delivery of the
- 9 document to his or her office, the administrator shall include the
- 10 hour of filing in his or her endorsement. The administrator shall
- 11 prepare and return a true copy of the document other than an annual
- 12 report, or at his or her discretion the original, to the person who
- 13 submitted it for filing showing the filing date.
- 14 (3) The records and files of the administrator relating to
- 15 domestic and foreign corporations shall be open to reasonable
- 16 inspection by the public. The records or files, at the IN HIS OR
- 17 HER discretion, of the administrator -, may be maintained MAY
- 18 MAINTAIN RECORDS OR FILES either in their original form or in
- 19 photostatic, micrographic, photographic, optical disc media, or
- 20 other reproduced form.
- 21 (4) The administrator may make <u>reproductions of</u> COPIES OF
- 22 ANY documents filed under this act or any predecessor act —
- 23 by photostatic, micrographic, photographic, optical disc media, or
- 24 other reproduced form and may destroy the originals of the COPIED
- 25 documents. -so reproduced. (2) A photostatic, micrographic,
- 26 photographic, optical disc media, or other reproduced copy
- 27 certified by the administrator, -which may be INCLUDING A COPY

03107'05 DAM

- 1 sent by facsimile or other electronic transmission, -shall be IS
- 2 considered an original for all purposes and is admissible in
- 3 evidence in like manner as an original.
- 4 (5) -(3) The A document FILED UNDER SUBSECTION (1) is
- 5 effective at the time it is endorsed unless a subsequent effective
- 6 time, not later than 90 days after the date of delivery, is set
- 7 forth in the document.

03107'05 Final Page DAM