

SENATE BILL No. 707

August 31, 2005, Introduced by Senators BROWN and STAMAS and referred to the Committee on Finance.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.532) by adding section 437.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 437. (1) FOR THE 2005 TAX YEAR AND EACH TAX YEAR AFTER
2 THE 2005 TAX YEAR, AN INDIVIDUAL MAY DESIGNATE ON HIS OR HER ANNUAL
3 RETURN THAT A CONTRIBUTION OF \$2.00 OR MORE OF HIS OR HER REFUND BE
4 CREDITED TO THE DEPARTMENT OF MILITARY AND VETERANS AFFAIRS FOR THE
5 MICHIGAN YOUTH CHALLENGE PROGRAM. IF AN INDIVIDUAL'S REFUND IS NOT
6 SUFFICIENT TO MAKE A CONTRIBUTION UNDER THIS SECTION, THE
7 INDIVIDUAL MAY DESIGNATE A CONTRIBUTION AMOUNT AND THAT
8 CONTRIBUTION AMOUNT SHALL BE ADDED TO THE INDIVIDUAL'S TAX
9 LIABILITY FOR THE TAX YEAR.

1 (2) THE TAX DESIGNATION AUTHORIZED IN THIS SECTION SHALL BE
2 CLEARLY AND UNAMBIGUOUSLY PRINTED ON THE FIRST PAGE OF THE STATE
3 INDIVIDUAL INCOME TAX RETURN FORMS, IF PRACTICAL.

4 (3) NOTWITHSTANDING ANY OTHER ALLOCATIONS OR DISBURSEMENTS
5 REQUIRED BY THIS ACT, EACH YEAR THAT THE CONTRIBUTION DESIGNATION
6 UNDER THIS SECTION IS IN EFFECT, AN AMOUNT EQUAL TO THE CUMULATIVE
7 CONTRIBUTIONS MADE UNDER THIS SECTION, LESS THE AMOUNT APPROPRIATED
8 TO THE DEPARTMENT TO IMPLEMENT THIS SECTION, SHALL BE APPROPRIATED
9 FROM THE GENERAL FUND TO THE DEPARTMENT OF MILITARY AND VETERANS
10 AFFAIRS FOR THE MICHIGAN YOUTH CHALLENGE PROGRAM.