3

5

SENATE BILL No. 741

September 7, 2005, Introduced by Senator SWITALSKI and referred to the Committee on Appropriations.

A bill to amend 2004 PA 46, entitled "Public safety officers benefit act," by amending section 3 (MCL 28.633).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- Sec. 3. (1) The public safety officers benefit fund is created
 within the state treasury.
 - (2) The state treasurer may receive money or other assets from any source for deposit into the fund. The state treasurer shall direct the investment of the fund. The state treasurer shall credit to the fund interest and earnings from fund investments.
 - (3) Money in the fund at the close of the fiscal year shall remain in the fund and shall not lapse to the general fund.

02208'05 DRM

- 1 (4) The commission shall expend money from the fund, upon
- 2 appropriation, only -to- FOR THE FOLLOWING PURPOSES:
- 3 (A) TO carry out the purposes of this act.
- 4 (B) TO CARRY OUT THE PURPOSE OF SECTION 2 OF 1937 PA 329, MCL
- 5 419.102.
- (5) The commission shall promulgate rules pursuant to the
- 7 administrative procedures act of 1969, 1969 PA 306, MCL 24.201 to
- 8 24.328, that prescribe standards and rules for the distribution of
- 9 benefits commensurate with the -purpose of this act PURPOSES
- 10 DESCRIBED IN SUBSECTION (4).
- 11 Enacting section 1. This amendatory act does not take effect
- 12 unless Senate Bill No. 740
- of the 93rd Legislature is enacted into law.

02208'05 Final Page DRM