

SENATE BILL No. 959

January 18, 2006, Introduced by Senator SWITALSKI and referred to the Committee on Appropriations.

A bill to amend 1990 PA 345, entitled
"State survey and remonumentation act,"
by amending section 11 (MCL 54.271).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 11. (1) The state survey and remonumentation fund is
2 created in the state treasury as a separate fund. The fund shall be
3 administered by the commission.

4 (2) Money deposited in the fund, and all interest and earnings
5 generated by the fund, **EXCEPT AS OTHERWISE PROVIDED IN THIS**
6 **SECTION**, shall not lapse at the end of a fiscal year, but shall
7 remain in the fund to be expended as provided in this act. **FOR THE**
8 **FISCAL YEAR ENDING SEPTEMBER 30, 2006 ONLY, \$15,000,000.00 OF THE**
9 **UNRESERVED BALANCE IN THE FUND SHALL BE DEPOSITED IN THE STATE**
10 **GENERAL FUND.**

1 (3) The fund may accept funds received as gifts or donations,
2 or funds received from individuals or corporations to be used for
3 purposes of this act.

4 (4) The commission may direct the department of treasury to
5 establish restricted subaccounts within the fund as necessary to
6 administer the fund.