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## **SENATE BILL No. 1208**

April 19, 2006, Introduced by Senators SWITALSKI and SCOTT and referred to the Committee on Appropriations.

A bill to amend 1972 PA 239, entitled "McCauley-Traxler-Law-Bowman-McNeely lottery act," by amending section 12 (MCL 432.12), as amended by 2002 PA 471.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- Sec. 12. (1) Except as otherwise provided in subsection (3),
  as nearly as is practicable, until January 1, 2007—2012, not less
  than 45% of the total annual revenue accruing from the sale of
  lottery tickets or shares shall be apportioned for payment of
  prizes to the holders of winning tickets or shares.
  - (2) On or after January 1, 2007 2012, 45% of the total revenue shall be apportioned for payment of prizes.
  - (3) Notwithstanding subsections (1) and (2), the prize money from the sale of tickets or shares of any joint enterprise is that

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- 1 percentage of the total annual revenue accrued from that game as
- 2 prescribed by the joint enterprise participation agreement executed
- 3 by the commissioner.