

# SENATE BILL No. 1261

May 11, 2006, Introduced by Senators CASSIS, SWITALSKI, GOSCHKA and ALLEN and referred to the Committee on Finance.

A bill to amend 1995 PA 29, entitled  
"Uniform unclaimed property act,"  
by amending section 19 (MCL 567.239), as amended by 2004 PA 385.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1       Sec. 19. (1) The administrator shall cause a notice to be  
2 published once every 6 months in a newspaper that has statewide  
3 circulation.

4       (2) The published notice shall be entitled "notice to persons  
5 and entities who may be owners of abandoned property" and contain  
6 all of the following:

7       (a) A statement of the number of new properties that have been  
8 added to the department of treasury website and that the list of  
9 new properties will be available for not less than 1 year.

1 (b) The department's website address. The website shall enable  
2 persons and entities to search for their abandoned property.

3 (c) The department's telephone number for persons and entities  
4 wishing to contact the department via telephone in search of their  
5 abandoned property.

6 (d) A statement that anyone interested in searching the  
7 department of treasury website may search the internet at his or  
8 her local public library.

9 (3) The website shall contain all of the following:

10 (a) The name of any person for whom property has been added to  
11 the unclaimed property division database.

12 (b) A statement that information concerning the property may  
13 be obtained by any person possessing an interest in the property by  
14 addressing an inquiry to the administrator.

15 (c) A claim form.

16 (d) A statement informing an owner of property held by the  
17 administrator how to file a claim with the administrator to receive  
18 his or her property.

19 (4) The administrator is not required to publish on the  
20 website any items of less than \$50.00 unless the administrator  
21 considers publication of 1 or more of those items to be in the  
22 public interest.

23 (5) This section is not applicable to sums payable on  
24 travelers checks, money orders, and other written instruments  
25 presumed abandoned under section 5.

26 (6) BEGINNING OCTOBER 1, 2006, THE DEPARTMENT OF TREASURY AND  
27 THE ADMINISTRATOR SHALL DEVELOP A LINK TO THE STATE MAIN WEBSITE

1 THAT IS PROMINENTLY DISPLAYED ON THE STATE'S MAIN WEBSITE THAT  
2 CLEARLY SHOWS HOW TO ACCESS THE UNCLAIMED PROPERTY DIVISION  
3 DATABASE.