

SENATE BILL No. 1269

May 17, 2006, Introduced by Senator VAN WOERKOM and referred to the Committee on Banking and Financial Institutions.

A bill to amend 1956 PA 218, entitled
"The insurance code of 1956,"
by amending section 4404 (MCL 500.4404), as amended by 1995 PA 210.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 4404. Group life insurance may be issued covering not
2 less than ~~10~~ 2 employees with or without medical examination,
3 written under a policy issued to the employer or to the trustees of
4 a fund established by the employer, the premium on which is to be
5 paid by the employer, the employees, or by the employer and the
6 employees jointly, and insuring only all of his or her employees,
7 or all of any class or classes of employees determined by
8 conditions pertaining to the employment, for amounts of insurance
9 based upon some plan that will preclude individual selection, for

1 the benefit of persons other than the employer. ~~However, if the~~
2 ~~premium is to be paid by the employer and employee jointly and the~~
3 ~~benefits of the policy are offered to all eligible employees, not~~
4 ~~less than 75% of the employees may be so insured.~~ This section
5 does not require an employee to purchase group life insurance.
6 **GROUP LIFE INSURANCE MAY BE WRITTEN AS PART OF A COMBINED GROUP**
7 **LIFE AND DISABILITY INSURANCE POLICY.**