August 30, 2006, Introduced by Senators SCHAUER, SCOTT, PRUSI, BRATER, BASHAM, CLARK-COLEMAN, THOMAS, WHITMER, SWITALSKI, CLARKE, CHERRY, JACOBS, LELAND, OLSHOVE, EMERSON and BARCIA and referred to the Committee on Appropriations.

A bill to establish the worker emergency fund in the department of treasury; and to provide certain powers and duties of the department of treasury with respect to the fund.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

Sec. 1. This act shall be known and may be cited as the
"worker emergency fund act".

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- Sec. 2. (1) The worker emergency fund is created within the state treasury.
- (2) The state treasurer shall credit any amount received for civil fines imposed under the workforce reduction notice act and money or other assets appropriated, granted, or received as a gift from any source for deposit into the fund.
- (3) The state treasurer shall direct the investment of the fund and credit interest and earnings from fund investments to the

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- 1 fund.
- 2 (4) Money in the fund at the close of the fiscal year shall
- 3 remain in the fund and shall not lapse to the general fund.
- 4 (5) The money in the worker emergency fund shall be used to
- 5 support programs that ameliorate the consequences for outsourced
- 6 workers, as follows:
- 7 (a) To provide loan default insurance under the workers
- 8 supplemental protection act.
- 9 (b) To provide tuition assistance to individuals meeting the
- 10 qualification for assistance under section 4a of the higher
- 11 education loan authority act, 1960 PA 77, MCL 390.1154a.
- 12 (c) Not more than 10% of the money in the fund may be used to
- 13 provide direct outreach and education concerning the availability
- 14 of assistance through programs under the trade act of 1974, 19 USC
- **15** 2101 to 2495.
- 16 (6) For purposes of this section, "outsourced worker" means
- 17 adversely affected worker as that term is defined in 20 CFR 617.3.
- 18 Enacting section 1. This act takes effect 90 days after the
- 19 date it is enacted.
- 20 Enacting section 2. This act does not take effect unless all
- 21 of the following bills of the 93rd Legislature are enacted into
- 22 law:
- 23 (a) Senate Bill No. 1236.

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25 (b) Senate Bill No. 1237.

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27 (c) Senate Bill No. 1161.

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