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SENATE BILL No. 1514

November 30, 2006, Introduced by Senator EMERSON and referred to the Committee on Finance.

A bill to amend 1993 PA 331, entitled "State education tax act,"

by amending section 3 (MCL 211.903), as amended by 2002 PA 244.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- Sec. 3. (1) Beginning in 1994, except as otherwise provided in subsection (2) SUBSECTIONS (2) AND (3), there is levied a state education tax on all property not exempt by law from ad valorem property taxes or not subject to a tax under 1905 PA 282, MCL 207.1 to 207.21, at a rate of 6 mills.
 - (2) In 2003 only, there is levied a state education tax on all property not exempt by law from ad valorem property taxes or not subject to a tax under 1905 PA 282, MCL 207.1 to 207.21, at the rate of 5 mills.
 - (3) FOR TAXES LEVIED AFTER DECEMBER 31, 2007, PERSONAL PROPERTY CLASSIFIED UNDER SECTION 34C OF THE GENERAL PROPERTY TAX

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- 1 ACT, 1893 PA 206, MCL 211.34C, AS COMMERCIAL PERSONAL PROPERTY OR
- 2 INDUSTRIAL PERSONAL PROPERTY IS EXEMPT FROM THE TAX LEVIED UNDER
- 3 THIS ACT.
- 4 Enacting section 1. This amendatory act does not take effect
- 5 unless all of the following bills of the 93rd Legislature are
- 6 enacted into law:
- 7 (a) Senate Bill No. 1515.

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9 (b) Senate Bill No. 1516.

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11 (c) Senate Bill No. 1517.

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13 (d) Senate Bill No. 1513.

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