Legislative Analysis



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REVISE NON-PROFIT CORPORATION FILING FEES

House Bill 5257

Sponsor: Rep. Ted Hammon Committee: Appropriations

Complete to 9-24-07

A SUMMARY OF HOUSE BILL 5257 AS INTRODUCED 9-20-07

This bill eliminates the sunset provision which would have caused the non-profit corporation filing fees to cease on October 1, 2007. The bill also would allow the Department of Labor and Economic Growth to revise the fees using the administrative rules process. The bill would amend the Nonprofit Corporation Act (MCL 450.3060).

FISCAL IMPACT:

This bill would have the short-term effect of maintaining this state restricted revenue at approximately the current year level.

Fiscal Analyst: Richard Child

[■] This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.