

Legislative Analysis



REVISED LIMITED LIABILITY CO. FILING FEES

Mitchell Bean, Director
Phone: (517) 373-8080
<http://www.house.mi.gov/hfa>

House Bill 5258

Sponsor: Rep. Richard Hammel

Committee: Appropriations

Complete to 9-24-07

A SUMMARY OF HOUSE BILL 5258 AS INTRODUCED 9-20-07

This bill eliminates the sunset provision for limited liability company filing fees, which are otherwise due to expire on October 1, 2007. This bill also allows the Department of Labor and Economic Growth to revise the fees using the administrative rule process. The bill would amend the Michigan Limited Liability Company Act (MCL 450.5101).

FISCAL IMPACT:

This bill would have the short-term effect of maintaining this state restricted revenue at approximately the current year level.

Fiscal Analyst: Richard Child

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