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## BILL ANALYSIS

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Senate Bill 655 (as introduced 7-26-07)  
Sponsor: Senator Ron Jelinek  
Committee: Appropriations

Date Completed: 7-27-07

**CONTENT**

**The bill would amend the Michigan Campaign Finance Act to appropriate \$7.2 million from the fund balance of the State Campaign Fund to the General Fund.**

Under the bill, \$7.2 million from the State Campaign Fund would be appropriated to the General Fund for fiscal year 2006-07 only. Under statute, individual income taxpayers can designate \$3 to the state campaign fund, and married couples can designate \$6. Money in the State Campaign Fund is appropriated each year to be available during years in which a governor is elected. Money from the Fund is distributed to qualifying general and primary election candidates. Any money remaining in the Fund in excess of \$10.0 million on December 31 of gubernatorial election years lapses to the General Fund.

MCL 169.261

**FISCAL IMPACT**

The bill would move money from a State restricted fund to the General Fund and would not impose costs on the State or local units of government. The State Campaign Fund currently has a balance of \$7.2 million, which does not include contributions from tax year 2006. Contributions to the Fund are credited in October of each year.

This Fund balance transfer was part of the FY 2006-07 budget resolution.

Fiscal Analyst: Stephanie Yu

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