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Senate Bill 794 (as introduced 9-20-07)

Sponsor: Senator Ron Jelinek Committee: Appropriations

Date Completed: 9-24-07

CONTENT

Senate Bill 794 would amend the Transportation Economic Development Fund (TEDF) law to reduce the statutory expenditure requirement for targeted industries. Under current law, the first priorities for TEDF expenditures are Category E – Forest Roads and Category F – Rural County Urban System. The remaining balance is then distributed as follows:

- -- 50% to Category A Targeted Industries;
- -- 25% to Category C Urban County Congestion; and
- -- 25% to Category D Rural County Primary.

The bill would reduce the statutory expenditure requirement for Category A – Targeted Industries by \$6 million for FY 2006-07. As a result, revenue to the General Fund would be increased by the same amount.

MCL 247.911

FISCAL IMPACT

Reducing FY 2006-07 appropriations for Category A – Targeted Industries by \$6 million would leave a total appropriation level of \$12.9 million. Enactment of the bill also would increase revenue to the General Fund by the same amount.

This bill would implement a portion of the FY 2006-07 budget agreement.

Fiscal Analyst: Debra Hollon

This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.