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S.B. 1126: COMMITTEE SUMMARY

Senate Bill 1126 (as introduced 2-19-08) Sponsor: Senator Roger Kahn, M.D.

Committee: Agriculture

Date Completed: 2-29-08

CONTENT

The bill would amend the Michigan Strategic Fund Act to require the Fund to identify, publish, and market an inventory of prime sites for the location of renewable fuel plants with existing industrial facilities having byproducts that renewable fuel plants could use to produce energy in this State.

By January 1, 2009, the Fund would have to make the inventory available to the public on the internet.

Local units of government and their economic development agencies could assist the Fund in its duties under the bill.

Proposed MCL 125.2079

FISCAL IMPACT

The bill would have a minimal fiscal impact on the Michigan Strategic Fund. The Agency is already administering a similar program, and will use existing resources to cover any expenses attributable to it.

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