

SUBSTITUTE FOR  
HOUSE BILL NO. 4614

A bill to amend 1994 PA 451, entitled  
"Natural resources and environmental protection act,"  
(MCL 324.101 to 324.90106) by adding section 40107d.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1        SEC. 40107D. (1) THE CORMORANT CONTROL FUND IS CREATED WITHIN  
2        THE DEPARTMENT.

3        (2) THE STATE TREASURER MAY RECEIVE MONEY OR OTHER ASSETS FROM  
4        ANY SOURCE FOR DEPOSIT INTO THE FUND. THE STATE TREASURER SHALL  
5        DIRECT THE INVESTMENT OF THE FUND. THE STATE TREASURER SHALL CREDIT  
6        TO THE FUND INTEREST AND EARNINGS FROM FUND INVESTMENTS.

7        (3) MONEY IN THE FUND AT THE CLOSE OF THE FISCAL YEAR SHALL  
8        REMAIN IN THE FUND AND SHALL NOT LAPSE TO THE GENERAL FUND.

9        (4) THE DEPARTMENT SHALL EXPEND MONEY FROM THE FUND, UPON  
10       APPROPRIATION, ONLY TO IMPLEMENT SECTION 40107C.

11       Enacting section 1. This amendatory act does not take effect

1 unless both of the following bills of the 94th Legislature are  
2 enacted into law:

3 (a) Senate Bill No. 354.

4 (b) House Bill No. 4471.