SENATE SUBSTITUTE FOR HOUSE BILL NO. 4614

A bill to amend 1994 PA 451, entitled "Natural resources and environmental protection act," (MCL 324.101 to 324.90106) by adding section 40107d.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 40107D. (1) THE CORMORANT CONTROL FUND IS CREATED WITHIN
- 2 THE STATE TREASURY.
- 3 (2) THE STATE TREASURER MAY RECEIVE MONEY OR OTHER ASSETS FROM
- 4 ANY SOURCE FOR DEPOSIT INTO THE FUND. THE STATE TREASURER SHALL
- 5 DIRECT THE INVESTMENT OF THE FUND. THE STATE TREASURER SHALL CREDIT
- 6 TO THE FUND INTEREST AND EARNINGS FROM FUND INVESTMENTS.
- 7 (3) MONEY IN THE FUND AT THE CLOSE OF THE FISCAL YEAR SHALL
- 8 REMAIN IN THE FUND AND SHALL NOT LAPSE TO THE GENERAL FUND.
- 9 (4) THE DEPARTMENT SHALL BE THE ADMINISTRATOR OF THE FUND FOR
- 10 AUDITING PURPOSES.

- 1 (5) THE DEPARTMENT SHALL EXPEND MONEY FROM THE FUND, UPON
- 2 APPROPRIATION, ONLY TO IMPLEMENT SECTION 40107C.
- 3 Enacting section 1. This amendatory act does not take effect
- unless both of the following bills of the 94th Legislature are 4
- enacted into law: 5
- 6 (a) Senate Bill No. 354.
- (b) House Bill No. 4471. 7