

SENATE SUBSTITUTE FOR  
HOUSE BILL NO. 5409

A bill to amend 2007 PA 36, entitled  
"Michigan business tax act,"  
(MCL 208.1101 to 208.1601) by adding section 450a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1        SEC. 450A. (1) A TAXPAYER THAT QUALIFIED TO CLAIM THE CREDIT  
2 UNDER SECTION 34 OF FORMER 1975 PA 228 MAY CLAIM THE CREDIT UNDER  
3 SECTION 450 FOR THE TOTAL NUMBER OF YEARS DESIGNATED IN THE  
4 AGREEMENT, REDUCED BY THE NUMBER OF YEARS THE TAXPAYER CLAIMED THE  
5 CREDIT UNDER SECTION 34 OF FORMER 1975 PA 228, OR UNTIL JANUARY 1,  
6 2016, WHICHEVER OCCURS FIRST.
- 7        (2) A TAXPAYER THAT CLAIMS A CREDIT UNDER SECTION 450 IS NOT  
8 PROHIBITED FROM CLAIMING A CREDIT UNDER SECTION 405. HOWEVER, THE  
9 TAXPAYER SHALL NOT CLAIM A CREDIT UNDER SECTION 450 AND SECTION 405

1   **BASED ON THE SAME RESEARCH AND DEVELOPMENT.**

2           Enacting section 1. This amendatory act takes effect January  
3   1, 2008.