SENATE SUBSTITUTE FOR HOUSE BILL NO. 5867

A bill to amend 2000 PA 489, entitled "Michigan trust fund act,"

by amending section 8 (MCL 12.258), as added by 2005 PA 232.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 8. (1) Upon request from the fund board as defined in
- 2 section 88a of the Michigan strategic fund act, 1984 PA 270, MCL
- 3 125.2088a, EXCEPT AS PROVIDED IN SUBSECTION (2), the state
- 4 treasurer shall transfer and disburse appropriated funds from the
- 5 21st century jobs trust fund only for the purpose of carrying out
- 6 and at the specified time and as necessary to implement chapter 8A
- 7 of the Michigan strategic fund act, 1984 PA 270, MCL 125.2088 to
- 8 125.2088p.
- 9 (2) THE STATE TREASURER SHALL TRANSFER AND DISBURSE THE
- 10 AMOUNTS DESCRIBED IN SECTION 7(1)(B) FOR THE PURPOSES DESCRIBED IN

- 1 CHAPTER 8B OF THE MICHIGAN STRATEGIC FUND ACT, 1984 PA 270, MCL
- 2 125.2089 TO 125.2089D, AS PROVIDED BY AN APPROPRIATION.