## **SENATE BILL No. 655**

July 26, 2007, Introduced by Senators JELINEK and SWITALSKI and referred to the Committee on Appropriations.

A bill to amend 1976 PA 388, entitled "Michigan campaign finance act," by amending section 61 (MCL 169.261), as amended by 1993 PA 262.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- Sec. 61. (1) The state campaign fund is hereby created. The state treasurer shall administer the state campaign fund pursuant to IN ACCORDANCE WITH this act.
- 4 (2) An individual whose tax liability under the income tax act 5 of 1967, Act No. 281 of the Public Acts of 1967, as amended, being
- 6 sections 206.1 to 206.532 of the Michigan Compiled Laws 1967 PA
- 7 281, MCL 206.1 TO 206.532, for a taxable year is \$3.00 or more may
  - designate that \$3.00 be credited to the state campaign fund. In the
- 9 case of a joint return of husband and wife having an income tax

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0 liability of \$6.00 or more, each spouse may designate that \$3.00 be

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- 1 credited to the state campaign fund.
- 2 (3) The tax designation authorized in this section shall be
- 3 clearly and unambiguously printed on the first page of the state
- 4 individual income tax return.
- 5 (4) An EXCEPT AS OTHERWISE PROVIDED IN THIS SECTION, AN amount
- 6 equal to the cumulative amounts designated under subsection (2)
- 7 each year shall be appropriated annually from the general fund of
- 8 the THIS state to the state campaign fund to be available beginning
- 9 January 1 and continuing through December 31 of each year in which
- 10 a governor is elected. The amounts—EXCEPT AS OTHERWISE PROVIDED IN
- 11 THIS SECTION, MONEY appropriated under this section shall not
- 12 revert LAPSE to the general fund but shall remain available to IN
- 13 the state campaign fund for distribution without fiscal year
- 14 limitation except that any amounts MONEY remaining in the state
- 15 campaign fund in excess of \$10,000,000.00 on December 31
- 16 immediately following a gubernatorial general election shall revert
- 17 LAPSE to the general fund.
- 18 (5) Before the distribution of funds MONEY under this act to
- 19 qualifying primary election candidates, the state treasurer shall
- 20 set aside sufficient funds MONEY from the state campaign fund to
- 21 fully implement the formula for distributing funds MONEY to
- 22 qualifying general election candidates. If **THERE IS** insufficient
- 23 funds exist MONEY in the state campaign fund to provide full
- 24 funding to eligible primary election candidates, the campaign funds
- 25 AVAILABLE MONEY shall be distributed to those candidates on a pro
- 26 rata basis.
- 27 (6) FOR FISCAL YEAR 2006-2007 ONLY, \$7,200,000.00 SHALL BE

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- 1 TRANSFERRED FROM THE STATE CAMPAIGN FUND TO THE GENERAL FUND OF
- 2 THIS STATE.