

SUBSTITUTE FOR
SENATE BILL NO. 928

A bill to amend 1979 PA 72, entitled
"An act to require the governor to report certain tax information
with the annual budget message to the legislature,"
by amending section 3 (MCL 21.273), as amended by 2003 PA 38.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 3. (1) ~~The~~ **FOR FISCAL YEARS ENDING BEFORE JANUARY 1,**
2 **2008, THE** governor shall report the following compiled pursuant to
3 the single business tax act, 1975 PA 228, MCL 208.1 to 208.145:
4 (a) Amount of capital investment write off for real and
5 personal property separately by size of final liability of
6 taxpayer.
7 (b) Amount of business loss by size of final liability of
8 taxpayer.
9 (c) Amount of carryforward loss by size of final liability of

1 taxpayer.

2 (d) Number of taxpayers filing under the gross receipt
3 limitation provided by section 31(2) of the single business tax
4 act, 1975 PA 228, MCL 208.31, and amount of tax foregone.

5 (e) Number of taxpayers filing under section 31(4) of the
6 single business tax act, 1975 PA 228, MCL 208.31, and amount of tax
7 foregone.

8 (f) Number of taxpayers claiming the basic exemption under
9 section 35(1)(a) of the single business tax act, 1975 PA 228, MCL
10 208.35, and amount of tax foregone.

11 (g) Number of taxpayers filing for the added exemption for
12 partnerships as provided in section 35(1)(a) of the single business
13 tax act, 1975 PA 228, MCL 208.35, and amount of tax foregone.

14 (h) Number of claimants and amount of tax foregone under
15 section 35(1)(e) of the single business tax act, 1975 PA 228, MCL
16 208.35.

17 (i) Number of claimants and amount of tax foregone under
18 section 35(1)(f) of the single business tax act, 1975 PA 228, MCL
19 208.35.

20 (j) Number of claimants and amount of tax foregone under
21 section 35(1)(h) of the single business tax act, 1975 PA 228, MCL
22 208.35.

23 (k) Number of claimants by size of final liability and amount
24 of tax foregone under section 36 of the single business tax act,
25 1975 PA 228, MCL 208.36.

26 (l) Number of claimants by size of final liability and amount
27 of tax foregone under section 37 of the single business tax act,

1 1975 PA 228, MCL 208.37.

2 (m) Number of claimants by size of final liability and amount
3 of tax foregone under section 38 of the single business tax act,
4 1975 PA 228, MCL 208.38.

5 (n) Number of claimants by size of final liability and amount
6 of tax foregone under section 39(1) of the single business tax act,
7 1975 PA 228, MCL 208.39.

8 (o) Other deductions or credits as provided by law.

9 (2) FOR FISCAL YEARS BEGINNING ON AND AFTER JANUARY 1, 2008,
10 THE GOVERNOR SHALL REPORT THE FOLLOWING COMPILED PURSUANT TO THE
11 MICHIGAN BUSINESS TAX ACT, 2007 PA 36, MCL 208.1101 TO 208.1601:

12 (A) AMOUNT OF CAPITAL INVESTMENT WRITE-OFF FOR REAL AND
13 PERSONAL PROPERTY SEPARATELY BY SIZE OF FINAL LIABILITY OF
14 TAXPAYER.

15 (B) AMOUNT OF BUSINESS LOSS BY SIZE OF FINAL LIABILITY OF
16 TAXPAYER.

17 (C) AMOUNT OF CARRYFORWARD LOSS BY SIZE OF FINAL LIABILITY OF
18 TAXPAYER.

19 (D) NUMBER OF TAXPAYERS CLAIMING AN EXEMPTION UNDER SECTION
20 207 OF THE MICHIGAN BUSINESS TAX ACT, 2007 PA 36, MCL 208.1207, AND
21 AMOUNT OF TAX FOREGONE.

22 (E) NUMBER OF CLAIMANTS BY SIZE OF FINAL LIABILITY AND AMOUNT
23 OF TAX FOREGONE UNDER SECTION 417 OF THE MICHIGAN BUSINESS TAX ACT,
24 2007 PA 36, MCL 208.1417.

25 (F) NUMBER OF CLAIMANTS BY SIZE OF FINAL LIABILITY AND AMOUNT
26 OF TAX FOREGONE UNDER SECTIONS 403, 405, 421, 422, AND 425 OF THE
27 MICHIGAN BUSINESS TAX ACT, 2007 PA 36, MCL 208.1403, 208.1405,

1 208.1421, 208.1422, AND 208.1425.

2 (G) NUMBER OF CLAIMANTS BY SIZE OF FINAL LIABILITY AND AMOUNT
3 OF TAX FOREGONE UNDER SECTION 413 OF THE MICHIGAN BUSINESS TAX ACT,
4 2007 PA 36, MCL 208.1413.

5 (H) OTHER DEDUCTIONS OR CREDITS AS PROVIDED BY LAW.