

SUBSTITUTE FOR  
SENATE BILL NO. 96

A bill to amend 1893 PA 206, entitled  
"The general property tax act,"  
(MCL 211.1 to 211.157) by adding section 9/.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1       SEC. 9/. BEGINNING DECEMBER 31, 2007, ELIGIBLE PERSONAL  
2       PROPERTY IS EXEMPT FROM THE COLLECTION OF TAXES UNDER THIS ACT. AS  
3       USED IN THIS SECTION, "ELIGIBLE PERSONAL PROPERTY" MEANS PERSONAL  
4       PROPERTY THAT MEETS BOTH OF THE FOLLOWING CONDITIONS:

5           (A) IS CLASSIFIED AS INDUSTRIAL PERSONAL PROPERTY UNDER  
6       SECTION 34C.

7           (B) BEFORE DECEMBER 31, 2007, WAS NOT SUBJECT TO OR EXEMPT  
8       FROM THE COLLECTION OF TAXES UNDER THIS ACT IN ANY PRECEDING TAX  
9       YEAR.

10       Enacting section 1. This amendatory act takes effect December

1 31, 2007.

2 Enacting section 2. This amendatory act does not take effect  
3 unless all of the following bills of the 94th Legislature are  
4 enacted into law:

5 (a) Senate Bill No. 94.

6 (b) Senate Bill No. 95.