

SENATE BILL No. 655

July 26, 2007, Introduced by Senators JELINEK and SWITALSKI and referred to the Committee on Appropriations.

A bill to amend 1976 PA 388, entitled
"Michigan campaign finance act,"
by amending section 61 (MCL 169.261), as amended by 1993 PA 262.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 61. (1) The state campaign fund is hereby created. The
2 state treasurer shall administer the state campaign fund pursuant
3 to ~~IN ACCORDANCE WITH~~ this act.

4 (2) An individual whose tax liability under the income tax act
5 of 1967, ~~Act No. 281 of the Public Acts of 1967, as amended, being~~
6 ~~sections 206.1 to 206.532 of the Michigan Compiled Laws 1967 PA~~
7 **281, MCL 206.1 TO 206.532**, for a taxable year is \$3.00 or more may
8 designate that \$3.00 be credited to the state campaign fund. In the
9 case of a joint return of husband and wife having an income tax
10 liability of \$6.00 or more, each spouse may designate that \$3.00 be

1 credited to the state campaign fund.

2 (3) The tax designation authorized in this section shall be
3 clearly and unambiguously printed on the first page of the state
4 individual income tax return.

5 (4) ~~An~~ **EXCEPT AS OTHERWISE PROVIDED IN THIS SECTION, AN** amount
6 equal to the cumulative amounts designated under subsection (2)
7 each year shall be appropriated annually from the general fund of
8 ~~the~~ **THIS** state to the state campaign fund to be available beginning
9 January 1 and continuing through December 31 of each year in which
10 a governor is elected. ~~The amounts~~ **EXCEPT AS OTHERWISE PROVIDED IN**
11 **THIS SECTION, MONEY** appropriated under this section shall not
12 ~~revert~~ **LAPSE** to the general fund but shall remain ~~available to~~ **IN**
13 the state campaign fund for distribution without fiscal year
14 limitation except that any ~~amounts~~ **MONEY** remaining in the state
15 campaign fund in excess of \$10,000,000.00 on December 31
16 immediately following a gubernatorial general election shall ~~revert~~
17 **LAPSE** to the general fund.

18 (5) Before the distribution of ~~funds~~ **MONEY** under this act to
19 qualifying primary election candidates, the state treasurer shall
20 set aside sufficient ~~funds~~ **MONEY** from the state campaign fund to
21 fully implement the formula for distributing ~~funds~~ **MONEY** to
22 qualifying general election candidates. If **THERE IS** insufficient
23 ~~funds exist~~ **MONEY** in the state campaign fund to provide full
24 funding to eligible primary election candidates, the ~~campaign funds~~
25 **AVAILABLE MONEY** shall be distributed to those candidates on a pro
26 rata basis.

27 (6) **FOR FISCAL YEAR 2006-2007 ONLY, \$7,200,000.00 SHALL BE**

1 TRANSFERRED FROM THE STATE CAMPAIGN FUND TO THE GENERAL FUND OF
2 THIS STATE.