

SUBSTITUTE FOR
SENATE BILL NO. 999

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.532) by adding section 253.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 253. (1) FOR THE 2007 TAX YEAR, A TAXPAYER MAY CLAIM A
2 CREDIT AGAINST THE TAX IMPOSED BY THIS ACT EQUAL TO THE EXPENSES
3 INCURRED BY THE TAXPAYER DURING THE TAX YEAR FROM OCTOBER 2 THROUGH
4 DECEMBER 4 TO COMPLY WITH FORMER SECTION 3D OF THE USE TAX ACT,
5 1937 PA 94.

6 (2) A TAXPAYER WHO CLAIMS THE CREDIT UNDER THIS SECTION SHALL
7 VERIFY THAT THE ACTUAL EXPENSES INCURRED AS A RESULT OF THE
8 ENACTMENT OF FORMER SECTION 3D OF THE USE TAX ACT, 1937 PA 94, ARE
9 THE SAME NUMBER AS USED TO CALCULATE THE CREDIT UNDER THIS SECTION.
10 THE TAXPAYER SHALL ATTACH THE VERIFICATION TO HIS OR HER ANNUAL
11 RETURN UNDER THIS ACT FOR THE TAX YEAR IN WHICH THE CREDIT UNDER

1 THIS SECTION IS CLAIMED.

2 (3) IF THE AMOUNT OF THE CREDIT ALLOWED UNDER THIS SECTION
3 EXCEEDS THE TAX LIABILITY OF THE TAXPAYER FOR THE TAX YEAR, THAT
4 PORTION THAT EXCEEDS THE TAX LIABILITY SHALL NOT BE REFUNDED.