

SUBSTITUTE FOR
SENATE BILL NO. 1203

A bill to amend 1986 PA 281, entitled
"The local development financing act,"
(MCL 125.2151 to 125.2174) by adding section 12b.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 12B. A MUNICIPALITY THAT HAS CREATED AN AUTHORITY IN
2 WHICH A CERTIFIED TECHNOLOGY PARK HAS BEEN DESIGNATED UNDER THIS
3 ACT MAY ENTER INTO AN AGREEMENT WITH ANOTHER AUTHORITY THAT DOES
4 NOT CONTAIN A CERTIFIED TECHNOLOGY PARK TO DESIGNATE A DISTINCT
5 GEOGRAPHIC AREA WITHIN THE AUTHORITY DISTRICT AS A CERTIFIED
6 TECHNOLOGY PARK. THE AUTHORITY SHALL CONSIDER THE ADVANTAGES OF THE
7 UNIQUE CHARACTERISTICS AND SPECIALTIES OFFERED BY THE PUBLIC AND
8 PRIVATE RESOURCES AVAILABLE IN THE DISTINCT GEOGRAPHIC AREA, SHALL
9 CONSIDER THE BENEFITS TO REGIONAL COOPERATION AND COLLABORATION,

1 AND SHALL CONSIDER WHETHER DESIGNATING THE ADDITIONAL DISTINCT
2 GEOGRAPHIC AREA ADDS VALUE TO THE MISSION OF THE DESIGNATED
3 CERTIFIED TECHNOLOGY PARK. THE DISTINCT GEOGRAPHIC AREA IS SUBJECT
4 TO THE PROVISIONS OF SECTION 12A(3), (4), AND (5). THE STATE
5 TREASURER SHALL NOT APPROVE THE CAPTURE OF AMOUNTS LEVIED BY THE
6 STATE UNDER THE STATE EDUCATION TAX ACT, 1993 PA 331, MCL 211.901
7 TO 211.906, AND BY LOCAL AND INTERMEDIATE SCHOOL DISTRICTS AS
8 PERMITTED IN SECTION 2(EE) (ii) (B) FOR MORE THAN 3 DISTINCT
9 GEOGRAPHIC AREAS DESIGNATED UNDER THIS SECTION. A COPY OF THE
10 DESIGNATION SHALL BE FILED WITH THE MICHIGAN ECONOMIC DEVELOPMENT
11 CORPORATION.

12 Enacting section 1. This amendatory act does not take effect
13 unless House Bill No. 5609 of the 94th Legislature is enacted into
14 law.