SUBSTITUTE FOR

SENATE BILL NO. 1526

A bill to amend 1982 PA 204, entitled "Deaf persons' interpreters act,"

(MCL 393.501 to 393.509) by adding section 8f.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 8F. (1) THE INTERPRETERS' STANDARDS FUND IS CREATED
- 2 WITHIN THE STATE TREASURY.
- 3 (2) THE STATE TREASURER MAY RECEIVE MONEY OR OTHER ASSETS FROM
- 4 ANY SOURCE FOR DEPOSIT INTO THE FUND. THE STATE TREASURER SHALL
- 5 DIRECT THE INVESTMENT OF THE FUND. THE STATE TREASURER SHALL CREDIT
- 6 TO THE FUND INTEREST AND EARNINGS FROM FUND INVESTMENTS.
- 7 (3) MONEY IN THE FUND AT THE CLOSE OF THE FISCAL YEAR SHALL
- 8 REMAIN IN THE FUND AND SHALL NOT LAPSE TO THE GENERAL FUND.
- 9 (4) THE DEPARTMENT OF LABOR AND ECONOMIC GROWTH SHALL BE THE
- 10 ADMINISTRATOR OF THE FUND FOR AUDITING PURPOSES.

- (5) MONEY RECEIVED UNDER SECTIONS 8C AND 8E SHALL BE DEPOSITED 1
- 2 INTO THE FUND AND EXPENDED AS DESCRIBED IN THIS SECTION.
- 3 (6) THE DEPARTMENT OF LABOR AND ECONOMIC GROWTH SHALL EXPEND
- MONEY FROM THE FUND TO COVER COSTS ASSOCIATED WITH THE DIVISION ON 4
- DEAF AND HARD OF HEARING WITHIN THE COMMISSION ON DISABILITY
- 6 CONCERNS.