

# HOUSE BILL No. 4603

April 17, 2007, Introduced by Rep. Schuitmaker and referred to the Committee on Judiciary.

A bill to amend 1949 PA 38, entitled

"An act concerning perpetuities and the suspension of the absolute power of alienation with respect to interests in real property, making uniform the law as to real and personal property; and repealing sections 14, 15, 16, 17, 18, 19, 20 and 23 of chapter 62 of the Revised Statutes of 1846, being sections 554.14, 554.15, 554.16, 554.17, 554.18, 554.19, 554.20 and 554.23, respectively, of the Compiled Laws of 1948,"

by amending section 3 (MCL 554.53), as amended by 1988 PA 417.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1       Sec. 3. This act applies only to nonvested property interests  
2       created after September 23, 1949. Unless ~~as~~ otherwise provided by  
3       statute, this act ~~shall~~ **DOES** not apply to nonvested property  
4       interests created on or after ~~the effective date of the uniform~~  
5       ~~statutory rule against perpetuities~~ **DECEMBER 27, 1988.**