

HOUSE BILL No. 5270

September 27, 2007, Introduced by Reps. Griffin, Polidori, Clemente, Young, Robert Jones, Corriveau, Moss, Coulouris, Bieda, Sheltroun and LeBlanc and referred to the Committee on Regulatory Reform.

A bill to amend 1980 PA 299, entitled
"Occupational code,"
by amending section 2506 (MCL 339.2506), as amended by 1988 PA 463.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 2506. (1) The license of a real estate salesperson shall
2 be delivered or mailed to the real estate broker by whom the real
3 estate salesperson is employed and shall be kept in the custody and
4 control of the broker. ~~A real estate broker shall conspicuously~~
5 ~~display the real estate broker's license and the license of each~~
6 ~~real estate salesperson employed by the real estate broker in the~~
7 ~~real estate broker's place of business.~~ Written notice shall be
8 given to the department by a licensee of a change of either a

1 principal or branch business location.

2 (2) If the department determines that it will be unable to
3 issue a real estate salesperson's license under subsection (1)
4 within 2 weeks after the department determines that the applicant
5 for a real estate salesperson's license has met all requirements
6 for licensure, or the department is in fact unable to issue the
7 real estate salesperson's license within 2 weeks, the department
8 shall issue to the applicant, without payment of an additional fee,
9 a temporary license pursuant to section 213.