

# HOUSE BILL No. 5774

February 20, 2008, Introduced by Rep. Hopgood and referred to the Committee on New Economy and Quality of Life.

A bill to amend 1984 PA 270, entitled  
"Michigan strategic fund act,"  
by amending section 880 (MCL 125.20880), as added by 2005 PA 215.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1           Sec. 880. The fund shall create and operate a program to  
2 ~~assist~~ **ACCELERATE TECHNOLOGY TRANSFER FROM MICHIGAN'S** institutions  
3 of higher education ~~with university technology transfer, including,~~  
4 ~~but not limited to, the transfer of competitive edge technology~~  
5 ~~research~~ to the private sector for commercialization, **WITH A**  
6 **SPECIFIC FOCUS ON TECHNOLOGIES THAT WILL ACCELERATE AND SOLIDIFY**  
7 **THE BIOECONOMY. THE TECHNOLOGY TRANSFER ACCELERATION PROGRAM SHALL**  
8 **FACILITATE ALL OF THE FOLLOWING:**

9           (A) BUNDLING OF INVENTIONS FROM INDIVIDUAL INSTITUTIONS OF

1 HIGHER EDUCATION INTO PACKAGES THAT COULD BE OF INTEREST TO PRIVATE  
2 SECTOR FIRMS LOOKING FOR COMMERCIALIZATION OPPORTUNITIES.

3 (B) EXPANSION OF BUSINESS FORMATION EFFORTS IN INSTITUTION OF  
4 HIGHER EDUCATION TECHNOLOGY TRANSFER OFFICES TO INCREASE THE NUMBER  
5 OF INSTITUTION OF HIGHER EDUCATION RELATED START-UP COMPANIES.

6 (C) INCENTIVES FOR FACULTY WHO PARTICIPATE IN TECHNOLOGY  
7 TRANSFER AND COMMERCIALIZATION ACTIVITIES.