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## **HOUSE BILL No. 5865**

March 6, 2008, Introduced by Reps. Ebli, Lemmons, Condino, Brown, Espinoza, Valentine, Simpson, Corriveau, Angerer, Lindberg and Dean and referred to the Committee on Tourism, Outdoor Recreation and Natural Resources.

A bill to amend 1984 PA 270, entitled "Michigan strategic fund act," (MCL 125.2001 to 125.2094) by adding chapter 8B.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

CHAPTER 8B

2	SEC. 89. (1) THE LEGISLATURE FINDS AND DECLARES THAT THE
3	ACTIVITIES AUTHORIZED UNDER THIS CHAPTER TO PROMOTE THIS STATE AND
4	TO ENCOURAGE DIVERSIFICATION OF THE ECONOMY AND THE CREATION OF
5	JOBS IN THIS STATE ARE A PUBLIC PURPOSE AND OF PARAMOUNT CONCERN IN
6	THE INTEREST OF THE HEALTH, SAFETY, AND GENERAL WELFARE OF THE
7	CITIZENS OF THIS STATE. IT IS THE INTENT OF THE LEGISLATURE THAT
8	THE ECONOMIC BENEFITS AND THE CREATION OF JOBS RESULTING FROM THIS
9	CHAPTER SHALL ACCRUE SUBSTANTIALLY WITHIN THIS STATE.

(2) ACTIVITIES AUTHORIZED UNDER THIS CHAPTER SHALL NOT BE

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- 1 CONSIDERED A PROJECT, ECONOMIC DEVELOPMENT PROJECT, OR A PRODUCT
- 2 ASSISTED BY THE FUND FOR PURPOSES OF CHAPTER 1 OR 2.
- 3 SEC. 89A. THE BOARD SHALL ESTABLISH A MICHIGAN PROMOTION
- 4 PROGRAM TO PROMOTE TOURISM IN MICHIGAN AND PAY BUSINESS DEVELOPMENT
- 5 AND MARKETING COSTS TO PROMOTE BUSINESS DEVELOPMENT IN MICHIGAN.
- 6 UPON REQUEST FROM THE BOARD, THE STATE TREASURER SHALL TRANSFER
- 7 APPROPRIATED FUNDS FROM THE 21ST CENTURY JOBS TRUST FUND
- 8 ESTABLISHED UNDER SECTION 7 OF THE MICHIGAN TRUST FUND ACT, 2000 PA
- 9 489, MCL 12.257, IN THE AMOUNTS DESIGNATED BY THE BOARD AT THE TIME
- 10 AND AS NECESSARY TO FUND DISBURSEMENTS REQUIRED FOR THE MICHIGAN
- 11 PROMOTION PROGRAM. THE FUNDING PROVIDED UNDER THIS CHAPTER FOR
- 12 TOURISM PROMOTION IS INTENDED TO ENHANCE FUNDING BEYOND THAT
- 13 INCLUDED IN THE ANNUAL APPROPRIATION FOR TRAVEL MICHIGAN TO ATTRACT
- 14 ADDITIONAL TOURISM EXPENDITURES AND DEVELOPMENT OF THE TOURISM
- 15 INDUSTRY IN THIS STATE.
- 16 SEC. 89B. (1) FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2008,
- 17 THERE IS APPROPRIATED AND TRANSFERRED FROM THE 21ST CENTURY JOBS
- 18 TRUST FUND TO THE FUND \$60,000,000.00 FOR CARRYING OUT THE PURPOSES
- 19 OF THIS CHAPTER.
- 20 (2) THE APPROPRIATION AUTHORIZED IN SUBSECTION (1) FOR THE
- 21 MICHIGAN PROMOTION PROGRAM IS A WORK PROJECT APPROPRIATION AND ANY
- 22 UNENCUMBERED OR UNALLOTTED FUNDS ARE CARRIED FORWARD INTO THE
- 23 FOLLOWING FISCAL YEAR. THE FOLLOWING IS IN COMPLIANCE WITH SECTION
- 24 451A(1) OF THE MANAGEMENT AND BUDGET ACT, 1984 PA 431, MCL
- 25 18.1451A:
- 26 (A) THE PURPOSE OF THE PROJECT IS TO PROVIDE ECONOMIC BENEFITS
- 27 AND JOB CREATION WITHIN THIS STATE AND TO CREATE INCENTIVES FOR THE

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- 1 DIVERSIFICATION OF THIS STATE'S ECONOMY THROUGH THE PROMOTION OF
- 2 TOURISM AND ENHANCING THIS STATE'S BUSINESS MARKETING AND
- 3 DEVELOPMENT ACTIVITIES.
- 4 (B) THE PROJECT WILL BE ACCOMPLISHED THROUGH THE USE OF
- 5 INTERAGENCY AGREEMENTS, STATE EMPLOYEES, AND CONTRACTS.
- 6 (C) THE TOTAL ESTIMATED COMPLETION COST OF THE PROJECT IS
- 7 \$60,000,000.00.
- 8 (D) THE EXPECTED COMPLETION DATE IS DECEMBER 31, 2010.