

HOUSE BILL No. 6578

October 29, 2008, Introduced by Rep. LeBlanc and referred to the Committee on Intergovernmental, Urban and Regional Affairs.

A bill to amend 1879 PA 237, entitled

"An act to provide for the execution, acknowledgment, and recording of contracts for the sale of land,"

(MCL 565.351 to 565.361) by amending the title and by adding section 4a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 TITLE

2 An act to provide for the execution, acknowledgment, and
3 recording of contracts for the sale of land; TO IMPOSE CERTAIN
4 REQUIREMENTS ON CONTRACTS FOR THE SALE OF LAND; AND TO PROVIDE FOR
5 LAND CONTRACT MORTGAGES.

6 SEC. 4A. (1) IF THE REAL PROPERTY SUBJECT TO A LAND CONTRACT
7 IS A SINGLE-FAMILY RESIDENCE, THE VENDEE NAMED IN THE LAND CONTRACT
8 SHALL NOT RENT OR LEASE THE RESIDENCE TO A THIRD PARTY UNLESS THE

1 TERMS OF THE LAND CONTRACT ALLOW THE RESIDENCE TO BE RENTED OR
2 LEASED.

3 (2) A VIOLATION OF SUBSECTION (1) BY A VENDEE NAMED IN THE
4 LAND CONTRACT CONSTITUTES A DEFAULT ON THE VENDEE'S OBLIGATIONS
5 UNDER THE LAND CONTRACT.

6 (3) THIS SECTION APPLIES ONLY TO LAND CONTRACTS EXECUTED AFTER
7 THE EFFECTIVE DATE OF THIS SECTION.