

# SENATE BILL No. 365

March 21, 2007, Introduced by Senator GILBERT and referred to the Committee on Transportation.

A bill to amend 1956 PA 218, entitled  
"The insurance code of 1956,"  
by amending section 451 (MCL 500.451), as amended by 1994 PA 228.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1       Sec. 451. (1) Any unauthorized insurer transacting insurance  
2       in this state ~~shall be~~ **IS** subject to a tax of 2% of premiums  
3       written in this state and to an additional regulatory fee of 0.5%  
4       on premiums written in this state.

5       (2) The tax **AND FEE** required by ~~this section shall be~~  
6       ~~considered~~ **SUBSECTION (1) ARE** delinquent if not paid within 30 days  
7       after a copy of the computation of the tax **AND FEE** by the  
8       commissioner is delivered to the insurer in the manner prescribed  
9       by law for ~~the~~ service of process.

10       (3) **THE TAX AND FEE REQUIRED BY SUBSECTION (1) DO NOT APPLY TO**

1 PREMIUMS WRITTEN FOR AIR CARRIER INSURANCE THAT IS GENERALLY  
2 UNAVAILABLE THROUGH AUTHORIZED INSURERS OFFERING AIR CARRIER  
3 INSURANCE TO AIR CARRIERS OPERATING INTERSTATE OR INTRASTATE. AS  
4 USED IN THIS SUBSECTION, "AIR CARRIER" MEANS AN AIR CARRIER TO  
5 WHICH 14 CFR PART 121 APPLIES.