

# SENATE BILL No. 967

December 6, 2007, Introduced by Senators CASSIS, KAHN, BROWN, KUIPERS, CROPSEY and PAPPAGEORGE and referred to the Committee on Finance.

A bill to amend 2007 PA 36, entitled  
"Michigan business tax act,"  
(MCL 208.1101 to 208.1601) by adding section 450.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1        SEC. 450. (1) FOR THE 2008 TAX YEAR, A TAXPAYER MAY CLAIM A  
2        CREDIT AGAINST THE TAX IMPOSED BY THIS ACT EQUAL TO THE EXPENSES  
3        INCURRED BY THE TAXPAYER DURING THE IMMEDIATELY PRECEDING YEAR TO  
4        COMPLY WITH FORMER SECTION 3D OF THE USE TAX ACT, 1937 PA 94.

5        (2) A TAXPAYER THAT CLAIMS THE CREDIT UNDER THIS SECTION SHALL  
6        VERIFY THAT THE ACTUAL EXPENSES INCURRED AS A RESULT OF THE  
7        ENACTMENT OF FORMER SECTION 3D OF THE USE TAX ACT, 1937 PA 94, ARE  
8        THE SAME NUMBER AS USED TO CALCULATE THE CREDIT UNDER THIS SECTION,  
9        THE TAXPAYER SHALL ATTACH THE VERIFICATION TO ITS ANNUAL RETURN  
10       UNDER THIS ACT FOR THE TAX YEAR IN WHICH THE CREDIT UNDER THIS

1 SECTION IS CLAIMED.

2 (3) IF THE AMOUNT OF THE CREDIT ALLOWED UNDER THIS SECTION  
3 EXCEEDS THE TAX LIABILITY OF THE TAXPAYER FOR THE TAX YEAR, THAT  
4 PORTION THAT EXCEEDS THE TAX LIABILITY SHALL BE REFUNDED.

5 Enacting section 1. This amendatory act takes effect January  
6 1, 2008.