

# SENATE BILL No. 1195

March 11, 2008, Introduced by Senators VAN WOERKOM, BIRKHOLZ, PAPPAGEORGE, KAHN, KUIPERS, SANBORN, JANSEN, ALLEN, JELINEK, BARCIA, OLSHOVE, GLEASON, WHITMER, RICHARDVILLE, CROPSEY and BROWN and referred to the Committee on Agriculture.

A bill to amend 1984 PA 270, entitled  
"Michigan strategic fund act,"  
by amending section 88o (MCL 125.2088o), as added by 2005 PA 215.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1       Sec. 88o. The fund shall create and operate a program to  
2 ~~assist~~ **ACCELERATE TECHNOLOGY TRANSFER FROM MICHIGAN'S** institutions  
3 of higher education ~~with university technology transfer, including,~~  
4 ~~but not limited to, the transfer of competitive edge technology~~  
5 ~~research~~ to the private sector for commercialization, **WITH A**  
6 **SPECIFIC FOCUS ON TECHNOLOGIES THAT WILL ACCELERATE AND SOLIDIFY**  
7 **THE BIOECONOMY. THE TECHNOLOGY TRANSFER ACCELERATION PROGRAM SHALL**  
8 **FACILITATE ALL OF THE FOLLOWING:**

9       (A) BUNDLING OF INVENTIONS FROM INDIVIDUAL INSTITUTIONS OF

1 HIGHER EDUCATION INTO PACKAGES THAT COULD BE OF INTEREST TO PRIVATE  
2 SECTOR FIRMS LOOKING FOR COMMERCIALIZATION OPPORTUNITIES.

3 (B) EXPANSION OF BUSINESS FORMATION EFFORTS IN INSTITUTION OF  
4 HIGHER EDUCATION TECHNOLOGY TRANSFER OFFICES TO INCREASE THE NUMBER  
5 OF INSTITUTION OF HIGHER EDUCATION RELATED START-UP COMPANIES.

6 (C) INCENTIVES FOR FACULTY WHO PARTICIPATE IN TECHNOLOGY  
7 TRANSFER AND COMMERCIALIZATION ACTIVITIES.